North Gem School District No. 149

FINANCIAL MANAGEMENT

Accounting System Design

The District accounting system shall be established to present with full disclosure the financial position and results of the financial operations of the District funds and account groups in conformity with generally accepted accounting principles. The accounting system must be in compliance with the accounting system requirements established by legislative action. It shall be possible to demonstrate the accounting system's compliance with finance-related legal and contractual provisions.

<u>Policy History:</u> Adopted on: July 17, 2019 Revised on: